

# Self-Build Intermediary Product Guide

Standard Variable Rate (SVR): 8.59%

Strictly for Intermediary use only



## Standard Discount Purchase Products

Product Code	Initial Rate	Product	Max LTV	Max loan	The overall cost for comparison is	Product rate floor	Product fees	Product incentives	Early Repayment Charges <sup>1</sup>
Self-build Purchase Products – Arrears Specific Range: Available via our BuildLoan partnership only									
VD055	6.59%	2.00% discount from our SVR until 28 February 2026 Followed by our SVR for the remaining term	85%	£600,000	<b>8.4% APRC</b>	6.59%	£1,299 arrangement fee <sup>2</sup>	---	3% until 29/02/2024; 2% until 28/02/2025; and 1% until 28/02/2026
Self-build Purchase Products – Accelerator Specific Range: Available via our BuildLoan partnership only									
VD056	6.59%	2.00% discount from our SVR until 28 February 2026 Followed by our SVR for the remaining term	85%	£600,000	<b>8.4% APRC</b>	6.59%	£1,299 arrangement fee <sup>2</sup>	---	3% until 29/02/2024; 2% until 28/02/2025; and 1% until 28/02/2026

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Further support:

[Click here to view our mortgage valuation fees](#)

[Click here to view our Residential Lending](#)

## What you need to know:

**Please note:** The minimum loan amount is **£50,000**, unless otherwise stated.

1 Early Repayment Charges apply during the product term. Up to 10% of the original mortgage amount can be overpaid each year without charge, however, if the mortgage is redeemed or switched to another product during the product term then the Early Repayment Charge will apply. For further details contact a member of the team.

2 The arrangement fee can be deducted from the advance or added to the mortgage. Interest is payable if the fee is added to the mortgage.

**Interest rates on our discount products are floored at 3.49% or product rate if lower, with the exception of self-build products which are always floored at the product rate.**

**All products have a standard income multiple of 4.49 times.**

## Get in touch:

**Call:** 0121 521 4000

**Email:** [newbusiness@thetipton.co.uk](mailto:newbusiness@thetipton.co.uk)

**Visit:** [www.thetipton.co.uk/intermediaries](http://www.thetipton.co.uk/intermediaries)

Strictly for intermediary use only. Under no circumstances should this communication be given, copied, or distributed to customers or potential customers. A full application must be submitted to secure a product. Terms and conditions apply. Applications are accepted throughout England and Wales. Properties located in Scotland, Northern Ireland or the Isle of Man will not be accepted. The minimum property value is £100,000 (increasing to £250,000 for properties located within the M25 corridor). Rates correct from: 22 November 2023 and can be withdrawn without notice. Tipton & Coseley Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Buy to let mortgages which are for business purposes are exempt from FCA Rules. The Society's firm reference number is: 159601. The Society is a member of the Building Societies Association. Head office: 70 Owen Street, Tipton, West Midlands, DY4 8HG.